

Malta's Net Balance from the EU Budget 2014-2020
million euro

	June 2011 Commission proposal	13 November 2012 Cyprus Presidency proposal	22 November 2012 President of the European Council proposal	Hypothetical 7-8 February 2013* Malta Objective 1	7-8 February 2013 European Council Conclusions
1. Cohesion Policy and Agriculture	715	656	879	892	914
<i>of which</i>					
- Cohesion Policy	602	551	776	791	776
- Agriculture	113	105	103	101	138
2. Migration and Internal Security, Education** and Fisheries	139	135	123	120	120
3. Connecting Europe Facility, R&I and the Environment	165	150	134	94	94***
4. Total funding to Malta (1+2+3)	1019	941	1136	1106	1128
<i>Less:</i>					
5. Malta's contribution to EU Budget	(541)	(515)	(515)	(501)	(501)
<i>of which:</i>					
- Own Resources	(515)	(480)	(480)	(474)	(474)
- Rebates	(26)	(35)	(35)	(27)	(27)
6. Net balance (4 -5)	478	426	621	605	627
Total EU Budget as a % of GNI	1,045,284 1.09%	973,234 1.01%	971,929 1.01%	959,988 1%	959,988 1%

* This column represents the situation with respect to allocations to and payments to be made by Malta, had the country remained within the less developed (objective 1) category.

** This includes the Education Programme Erasmus for all.

*** Includes an indicative €63 million to support projects in the energy sector such as connection to the European gas network.